

Market today: ETF Structure

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- The market's recovery slowed down when VN-Index entered the resistance above 1,080 points.
- The market's recovery may continue to face difficulties in the near future and will follow the direction of exploring supply and demand in the 1,065 - 1,085 points before having more specific signals.

Following the strong increase from the previous session, the market continued to have a gaining day. However, the increase was quite modest and encountered difficulties when VN-Index was above 1,080 points. Struggle was the main trend in the session. VN-Index increased 1.31 points (+0.12%), closing at 1,076.78 points. Matching liquidity decreased with 703.8 million shares matched on HOSE.

VN30 decreased 1.31 points (-0.12%), closing at 1,086.19 points. In the group, TCB (+5.6%), MWG (+5.3%), VRE (+4.9%), HDB (+4.3%), SAB (+4.1%) ...maintained the green color. Meanwhile, SSB (-6.4%), VPB (-2.5%), FPT (-2.2%), TPB (-2, 1%), SHB (-1.8%) ...turned to the red color.

With the market's movements, industry groups diverged after a strong recovery session, the number of losers and gainers on the market was also quite balanced. Retail, Beverage, Construction still maintained quite good growth. On the contrary, Securities, Steel, Banking, and Electrical Equipment went down slightly.

Foreign investors returned to be net buyers on HOSE, with a value of 264.3 billion VND. In particular, they bought a lot at MWG (+56.3 billion), VCB (+43.5 billion), DXG (+37.4 billion), HDB (+36.2 billion), DGC (+31.7 billion) ... On the other hand, they sold strongly at VND (-43.2 billion), SSI (-36.2 billion), VCI (-26.4 billion), HCM (-21.6 billion), DPM (- 20.8 billion).

The market's recovery slowed down when VN-Index entered the level of 1,080 points. Liquidity decreased compared to the yesterday's despite the structure of ETF funds, showing that cash flow is still cautious when the market rallies. Under the pressure of resistance, the market's recovery may continue to encounter difficulties in the near future and will follow the direction of exploring supply and demand in the 1,065 - 1,085 points before having more specific signals. Therefore, investors should slow down and observe supply and demand at the resistance to evaluate the market. Temporarily, it is necessary to consider the market's recovery ability to take profits or restructure the portfolio to reduce risks.

Analyst Pin-board**PVD – 3Q2023: Good outcome**

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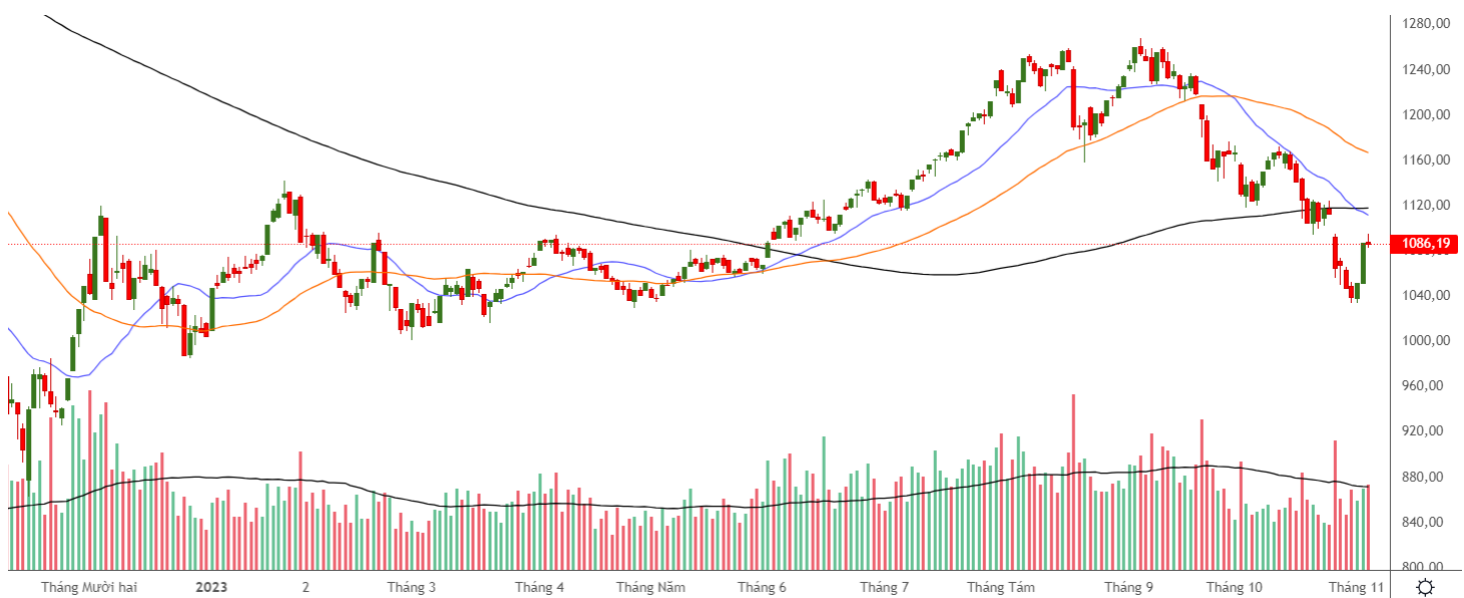
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“ETF Structure”

Technical Analyst Recommendations

VN-Index increased 1.31 points (+0.12%), closing at 1,076.78 points. Matching liquidity decreased with 703.8 millions.

VN-Index recovered slowly when entering the resistance above 1,080 points. Liquidity decreased compared to the previous session, showing that cash flow is still cautious when the index increased. Under the pressure of resistance, the recovery of VN-Index may continue to face difficulties in the near future and will explore supply and demand in the 1,065 - 1,085 points before having more specific signals.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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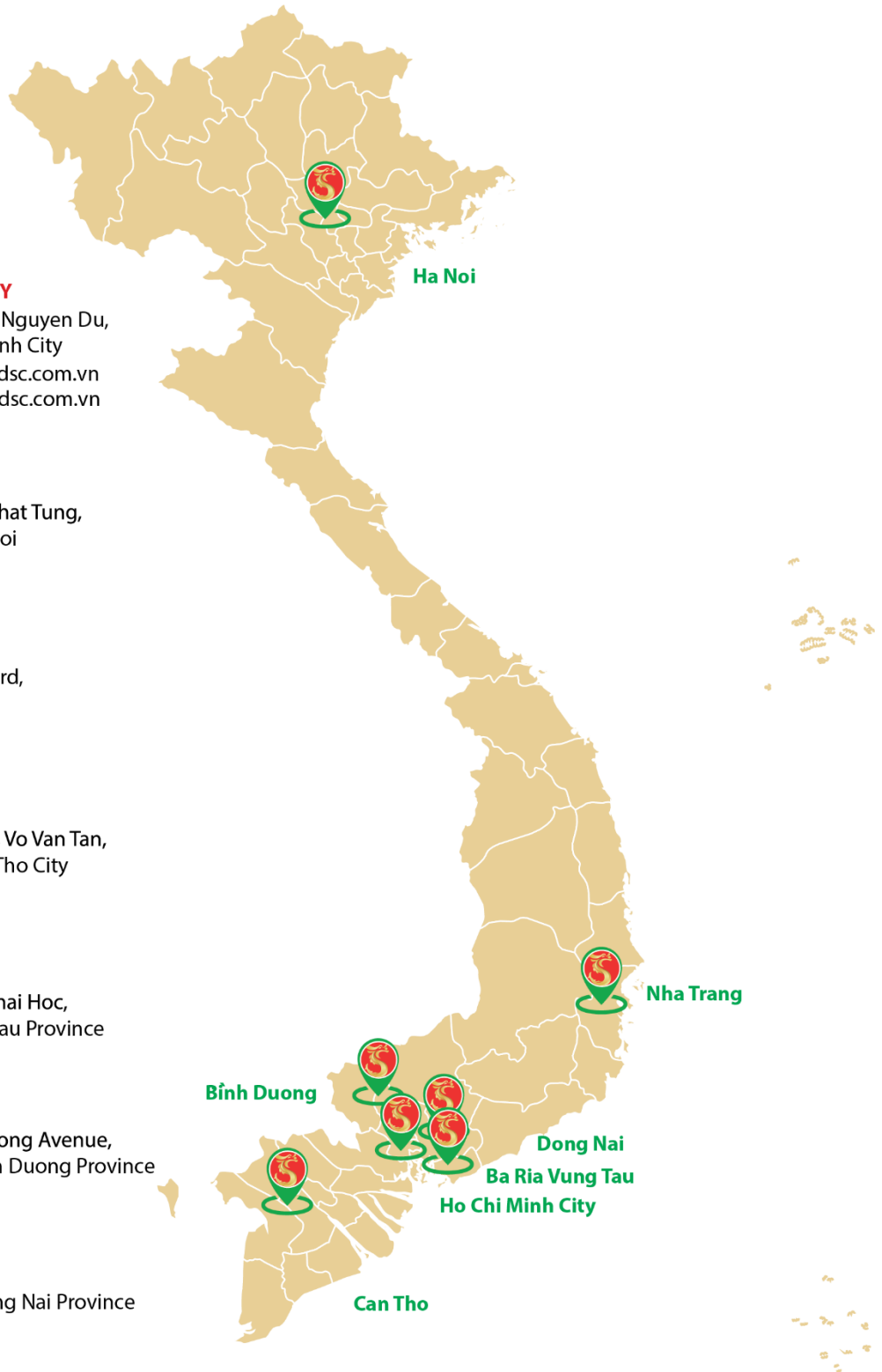
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